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**CHARITABLE FOUNDATION
«MYKOLA PYROGOV
FIRST VOLUNTEER MOBILE HOSPITAL»
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024
and
INDEPENDENT AUDITORS' REPORT**

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Audit / Tax / Advisory



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STATEMENT ON MANAGEMENT'S RESPONSIBILITY
CHARITABLE FOUNDATION «MYKOLA PYROGOV FIRST VOLUNTEER MOBILE HOSPITAL»

for financial statement preparation and approval
for the year ending on December 31, 2024

The following statement, which shall be considered along with the description of independent auditor responsibilities contained in the Independent Auditors' Report below, is made in order to separate the responsibilities of the management and the said independent auditors concerning the financial statements of CHARITABLE FOUNDATION «MYKOLA PYROGOV FIRST VOLUNTEER MOBILE HOSPITAL» (hereinafter – the Organization).

Management of the Organization is responsible for the preparation of the financial statements, which fairly, in all material respects, reflect the financial position of the Organization as of December 31, 2024, and the financial results for the year 2024 and for the comparative period, in accordance with National Accounting Standards of Ukraine (hereinafter – NASs), taking into account NAS 25 «Simplified financial statements».

When preparing the financial statements in accordance with NASs, the Management of the Organization is responsible for:

- choosing appropriate accounting principles and their consistent application;
- applying reasonable assessments and judgments;
- complying with principles NASs, or disclosing any material deviations in the notes to the financial statements;
- preparing of the financial statements in accordance with NASs, under the assumption that the Organization will continue to operate in the near future, except where such an assumption is not reasonable;
- accounting and disclosing all relations and transactions between related parties in the financial statements;
- accounting and disclosing all events after the balance sheet date that are subject to adjustment or disclosure in the financial statements;
- disclosing all claims in connection with lawsuits that were or are possible in the near future;
- accurately disclosing information on all loans or warranties provided on behalf of the management in the financial statements.

The management is also responsible for:

- developing, implementing and ensuring the operation of an effective and reliable internal control system of the Organization;
- supporting the accounting system, which allows to prepare the information on the financial position of the Organization at any time and with sufficient accuracy and ensuring compliance of the financial statements with requirements of NASs.
- taking measures within its competence to ensure the safety of the Organization's assets;
- preventing and detecting cases of fraud and other abuses.

These financial statements as of December 31, 2024 prepared in accordance with NASs are approved on behalf of the Organization on June 26, 2025.

For and on behalf of the Board of Directors of

CEO



Teniana Samoilenko

FINANCIAL STATEMENTS OF A SMALL BUSINESS ENTITY

Enterprise: CHARITABLE FOUNDATION «MYKOLA PYROGOV FIRST VOLUNTEER MOBILE HOSPITAL» Territory: Obolon district Organizational and legal form: Charitable organisation Type of business activity: Provision of other social assistance without provision of accommodation Average number of employees (persons): 11 Unit of measurement: in thousands of UAH Address, telephone: Flat (office) 108, 11 Avtozavodska Street, Kyiv, Obolon district, Ukraine, Tel.: +38 (063) 120-54-34	Date (year, month, day) under EDRPOU	Codes		
		2024	12	31
	under KOATUU ¹ under KOPFG			
		UA800000000000551439		
	under KVED	845		
		88.99		

BALANCE SHEET as of 31 December 2024

Form No. 1-m under DKUD 1801006

ASSET	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	2	3	4
1. Non-current assets			
Intangible assets:	1000		1 878,6
historic cost	1001		1 941,1
accumulated depreciation	1002	()	(62,5)
Capital investments in progress	1005	49 542,6	80 016,2
Fixed assets:	1010	52 059,2	117 044,4
historic cost	1011	66 606,7	151 833,9
depreciation	1012	(14 547,5)	(34 789,5)
Long-term biological assets	1020		
Long-term financial investments	1030		
Other non-current assets	1090		
Total under Section I	1095	101 601,8	198 939,2
II. Current assets			
Inventories	1100	72 840,6	9 260,0
including finished goods	1103		
Current biological assets	1110		
Accounts receivable for goods, works and services	1125		
Accounts receivable under settlements related to budget	1135		
including income tax	1136		

¹ Codifier of administrative-territorial units and territories of territorial communities.

Other current accounts receivables	1155	21 749,8	25 431,4
Other financial investments	1160		
Cash and cash equivalents	1165	45 600,5	12 522,3
Deferred expenses	1170	2,5	
Other current assets	1190		
Total under Section II	1195	140 193,4	47 213,7
III. Non-current assets held for sale and retirement groups	1200		
Balance	1300	241 795,2	246 152,9
LIABILITIES	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	2	3	4
I. Equity capital			
Registered (share) capital	1400		
Additional capital	1410		
Reserve capital	1415		
Undistributed profit (uncovered loss)	1420	135,0	135,0
Unpaid capital	1425	()	()
Total under Section I	1495	135,0	135,0
II. Long term liabilities, earmarked financing and provision for deferred charges	1595	184 431,3	126 953,4
III. Current liabilities			
Short-term bank loans	1600		
Current accounts payable for: long-term liabilities	1610		
goods, works, services	1615	451,6	141,5
settlements related to budget	1620	7,4	
including those related to income tax	1621		
insurance settlements	1625	7,5	
labour remuneration	1630	26,9	
Deferred income	1665	56 735,5	118923,0
Other current liabilities	1690		
Total under Section III	1695	57 228,9	119 064,5
IV. Liabilities related to non-current assets held for sale and retirement groups	1700		
BALANCE	1900	241 795,2	246 152,9

2. Statement of Financial Results for 2024

Form No. 2-м under DKUD 1801007

Financial Results

Item	Line code	For the reporting period	For the same period of the previous year
1	2	3	4
Net profit (proceeds) from sale of products (goods, works, services)	2000		
Other operating income	2120	38 782,3	59 462,9
Other income	2240	20 309,8	14 032,9
Total income (2000 + 2120 + 2240)	2280	59 092,1	73 495,8
Cost value of products (goods, works, services) sold	2050	()	()
Other operating costs	2180	(38 782,3)	(59 462,9)
Other expenses	2270	(20 309,8)	(14 032,9)
Total expenses (2050 + 2180 + 2270)	2285	(59 092,1)	(73 495,8)
Financial results before tax (2280 – 2285)	2290		
Income tax	2300	()	()
Net income (loss) (2290 – 2300)	2350		

CEO

Teniana Samoilenko

Chief Accountant

[Official seal: CHARITABLE FOUNDATION «MYKOLA PYROGOV FIRST VOLUNTEER MOBILE HOSPITAL»]

ПЕРЕВІРЕНО АУДИТОРОМ
 ТОВ АК «Кроу Україна»
Олександр Олександрович

2. Statement of Financial Results for 2024

Form No. 2-м under DKUD 1801007

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CEO



Teniana Samoilenko

Chief Accountant

[Official seal: CHARITABLE FOUNDATION «MYKOLA PYROGOV FIRST VOLUNTEER MOBILE HOSPITAL»]

ПЕРЕВІРЕНО АУДИТОРОМ
 ТОВ АК «Кроу Україна»
08.07.2025 Олександр М.

NOTES TO FINANCIAL STATEMENTS
OF CHARITABLE ORGANISATION “CHARITABLE FOUNDATION ‘MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL’”

for the year ended 31 December 2024

These Notes, in addition to the main forms of financial reporting “Financial reporting of a small entity” (Forms No. 1 and 2), provide information about the CHARITABLE ORGANISATION “CHARITABLE FOUNDATION ‘MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL’” (hereinafter referred to as the “Organisation” or CO “CF Mykola Pirogov FVMH”), the disclosure of which is required by the National Accounting Regulations (Standards) of Ukraine (hereinafter referred to as the “National Accounting Standards” or NAS) or which is essential, in the opinion of the Organisation.

Note 1. Information about the Organisation

Name: CHARITABLE ORGANISATION “CHARITABLE FOUNDATION ‘MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL’”

EDRPOU code: 39932886

Location: Flat (office) 108, 11 Avtozavodska Street, Kyiv, Ukraine

Date of state registration: 5 August 2015, entry number in the Unified State Register of Legal Entities, Individuals, Individual Entrepreneurs and Public Organisations 10691020000034915

Organisational and legal form: Charitable Organisation

Strategic goal of the Organisation: provision of charitable assistance

The CHARITABLE ORGANISATION “CHARITABLE FOUNDATION ‘MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL’” represents the largest non-governmental initiative to engage civilian doctors in the provision of medical assistance in the areas where the Joint Forces are operating (formerly the “anti-terrorist operation”). These areas include certain regions of Donetsk and Luhansk. The project is being implemented by the CHARITABLE ORGANISATION “CHARITABLE FOUNDATION ‘MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL’” in cooperation with the Ministry of Health of Ukraine, the Ministry of Defence of Ukraine, the General Staff of the Armed Forces of Ukraine, with the support of the National Security and Defence Council of Ukraine.

The CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL” operates in accordance with the terms set forth in the Memorandum of Understanding between the Ministry of Health of Ukraine, the Ministry of Defence of Ukraine, the General Staff of the Armed Forces of Ukraine, and the CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL” dated 5 February 2016.

The Charitable Foundation's financial resources are derived solely from voluntary charitable contributions. The Charitable Foundation does not utilise funds from state and/or municipal budgets for the implementation of its projects.

The Charitable Foundation's Charter was ratified by the Founders' Constituent Assembly in Minute No. 20 on 24 March 2021, in the new edition, which was approved by the decision of the General Meeting of Participants (Minutes No. 39, dated 15 March 2024).

The number of employees of the Organisation amounted to 15 persons as at 31 December 2023 and 4 persons as at 31 December 2024, respectively.

The Charitable Foundation is a legal entity from the date of its state registration with the rights and obligations provided for by the current legislation of Ukraine, has an independent balance sheet,

CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

Notes to Financial Statements

for the year ended 31 December 2024 and for the year ended on the date specified

(in thousands of Ukrainian hryvnias, with one decimal place, unless otherwise stated)

current, currency and other accounts in bank institutions, seals and stamps with its full name and symbols, company letterhead, and carries out its activities in accordance with the requirements of the current legislation of Ukraine.

Classification of the main type of activity according to KVED (Classifier of economic activities):

88.99 Provision of other social assistance without accommodation (main type of activity)

The Organisation is a non-profit entity in accordance with the Decision on inclusion in the Register of Non-Profit Institutions and Organisations No. 1626540900073, dated 20 October 2016 (non-profit attribute — 0036 — charitable organisations).

Note 2. Basis for preparation of financial statements.

2.1. Conceptual basis of financial reporting

The financial reporting of the Organisation for the year ended 31 December 2024 is based on the national regulations (standards) of financial accounting adopted in Ukraine (hereinafter referred to as the “National Accounting Standards” or NAS), taking into account NAS 25 “Simplified Financial Statements”.

The Organization is a non-entrepreneurial (non-profit) entity and, in accordance with the Law of Ukraine “On Accounting and Financial Reporting in Ukraine” and the criteria defined by NAS 25 “Simplified Financial Statements”, is classified as a microenterprise.

These financial statements of the Organisation for the year ended 31 December 2024 have been prepared in accordance with the form approved by National Accounting Regulation (Standard) No. 25 “Simplified Financial Statements”, in accordance with the Law of Ukraine “On Accounting and Financial Reporting in Ukraine”, and is based on the accounting principles specified in the Organisation's Accounting Policy.

Given the right to choose the form of reporting in accordance with NAS 25, the Organisation has decided to prepare its financial statements using Form No. 1-m “Balance Sheet” and Form No. 2-m “Statement of Financial Results” (for small enterprises), since this form provides broader disclosure of information compared to the form for microenterprises (No. 1-ms, No. 2-ms) and better meets the information needs of the users of the financial statements.

In preparing the financial statements, the Organisation has complied with the requirements of the National Accounting Standards of Ukraine, as well as other relevant national legislation and regulations concerning the preparation of accounting records and financial statements in Ukraine. The presented financial statements for 2024 include comparative data in all reports and notes to the Organisation's financial statements.

The financial statements were prepared in accordance with the principles set out in the Law of Ukraine “On Accounting and Financial Reporting”. Adherence to these principles ensures the reliability of the information presented in the financial statements, namely that it is relevant, reliable, comparable and understandable.

These financial statements were approved for issue on behalf of the Organization’s management on 26 June 2025.

2.2 Reporting date for the reporting period

The reporting date of the annual financial statements for the year 2024 is the end of the day on 31 December 2024.

CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

Notes to Financial Statements

for the year ended 31 December 2024 and for the year ended on the date specified

(in thousands of Ukrainian hryvnias, with one decimal place, unless otherwise stated)

The reporting period for which the financial statements are prepared is a calendar year, i.e. the period from 1 January to 31 December 2024.

These financial statements are prepared for the period that started on 1 January 2024 and ended on 31 December 2024. Comparative information is presented as at 31 December 2023 and for the period from 1 January 2023 to 31 December 2023.

2.3 Functional currency, currency of presentation of financial statements and unit of its measurement, established materiality

The financial statements are presented in Ukrainian hryvnia, which is the functional currency and the currency of presentation of the Organisation's financial statements. All financial information presented in Ukrainian hryvnias is rounded to the nearest thousand, unless otherwise stated. Transactions in other currencies are treated as foreign currency transactions. Transactions in foreign currency are initially recorded in the functional currency at the exchange rate that was in effect on the date of the transaction. Monetary assets and liabilities denominated in foreign currency are converted into the functional currency at the exchange rate of the National Bank of Ukraine (NBU) effective on the reporting date.

In preparing these financial statements, the following exchange rates were used:

Currency	01/01/2024, UAH.	31/12/2023, UAH.
US dollar	37,9824	42,0390
Euro	42,2079	43,9266
Canadian dollar	28,7202	29,2211
Polish zloty	9,7333	10,2966
Pound sterling	48,4883	52,9460
Swiss franc	45,3846	46,5419
Czech crown	1,6983	1,7413

The Organisation does not have subsidiaries or associated companies, therefore it does not prepare consolidated financial statements.

The following materiality thresholds are applied in the preparation of the financial statements:

- 1) to recognise a separate reporting item related to assets, liabilities and equity — 5% of assets, liabilities and equity, respectively;
- 2) to recognise certain types of income and expenses — 5% of income.

2.4 Principles of assessments

The financial statements were prepared using the historical cost accounting principle.

2.5 Operating Environment and On-going Concern

The financial statements are prepared on the basis of the going concern assumption, which contemplates the realisation of assets and settlement of liabilities in the normal course of business. The financial statements do not reflect any adjustments that would be necessary if the organisation were unable to continue as a going concern.

The Organisation's activities during 2024 were conducted in an unstable operating environment and in the context of a full-scale war waged by Russia against Ukraine.

Impact of Russia's military aggression against Ukraine

CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

Notes to Financial Statements

for the year ended 31 December 2024 and for the year ended on the date specified

(in thousands of Ukrainian hryvnias, with one decimal place, unless otherwise stated)

In response to the military aggression of the Russian Federation against Ukraine, the President of Ukraine issued Decree No. 64/2023 on 24 February 2023, declaring the introduction of martial law in Ukraine. As of the preparation of the 2024 financial statements, the martial law remains in effect in Ukraine and Russia's military aggression against Ukraine continues.

The direct losses to Ukraine's infrastructure from the war have exceeded USD 150 billion, with total losses estimated at over USD 1 trillion.

A war on the territory of a state typically results in economic collapse. However, Ukraine has demonstrated resilience in this regard, with its economy and finances remaining intact until recently. The banking system remained operational, the government continued to pay pensions and salaries, the hryvnia devalued but retained its status as the primary means of payment.

There has been a notable increase in international support for Ukraine, which is now more systematic and regular. Foreign grants and loans have also supported the balance of payments and international reserves, allowing the NBU to maintain an active presence on the foreign exchange market.

The scale and protracted nature of the war in Ukraine continue to increase risks for the global economy. The global inflationary pressures, intensified by the on-going conflict, and the resulting tightening of monetary policy are slowing economic growth and posing a risk of recession for Ukraine's key trading partners. However, the provision of financial and humanitarian assistance to Ukraine is increasing, as is the level of sanctions pressure on Russia. Ukraine has maintained the support of countries that stood by it from the first days of the war and has even expanded its circle of allies thanks to the successes of its defence forces and diplomacy.

In the context of an extremely challenging economic situation in Ukraine due to the unforeseen circumstances arising from Russia's full-scale invasion of Ukraine, the risks of conducting the Organisation's operations have significantly increased.

In light of the unique nature of the Organisation's operations, the primary risk is the inability to secure funding for its activities.

These risks were considered when preparing the income and expenditure estimates for the 2024 financial year, with adjustments made as necessary.

Management decisions on expenditure are made in a balanced manner, taking into account the available financial resources and using such tools as insurance contracts and provisions within income received in the preparation of financial statements, among other measures.

The Organisation strives to ensure the proper financing of its activities through the organisation of charity events at domestic and international venues. In particular, in 2024, the main items of expenditure are being financed under the cooperation agreement with the American foundation Razom, as well as financing of individual projects for the renewal of medical equipment and vehicles with such foundations and companies as: EZPADA AG, WOG, Charitable Foundation MHP-Hromadi, Wilfried Schwarzenbacher and AMD Gesellschaft fur Arbeitsmedizin. It is also worth noting the ongoing campaign to inform potential donors about the opportunities for support and the needs of the Organisation on international platforms such as Miriad USA and at the national level through audio and video advertising campaigns. The combination of the aforementioned methods of securing funding for the Organisation's activities ensures the projected costs are covered and allows for effective strategic project planning.

The situation resulting from the military intervention of Ukraine by the Russian Federation causes economic uncertainty and further negative implications for the country's economy in general and the Organisation's operations in particular.

The going concern assumption is based on the premise that the Organisation will continue keeping its accounting records and prepare its financial statements on the assumption that it has no intention or need to cease operations or significantly reduce its financial and operating activities in the

CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

Notes to Financial Statements

for the year ended 31 December 2024 and for the year ended on the date specified

(in thousands of Ukrainian hryvnias, with one decimal place, unless otherwise stated)

foreseeable future.

The financial statements of the Organisation have been prepared on a going concern basis, which assumes that the Organisation will continue to operate as a going concern and will remain so in the future. The Organisation has no intention or need to liquidate or significantly reduce the scope of its activities at this time.

The military aggression of the Russian Federation in Ukraine directly poses a risk of significant uncertainty regarding the continuity of the Organisation's operations. This indicates that a material uncertainty exists which may cast significant doubt on the organisation's ability to continue as a going concern. There is therefore a significant risk that the Organisation may not be able to realise its assets and discharge its liabilities in the normal course of business.

It is not yet possible to determine the direct impact of this circumstance and event on the Organisation's activities. However, we draw attention to this matter given that it causes economic uncertainty and there is a significant probability of its further negative impact on the country's economy as a whole and on the Organisation's operations in particular.

At the same time it is noted that the Organisation's management expects it to remain operational for the following 12 months from the end of the reporting period, although this may not be limited to this timeframe, and does not anticipate the possibility of its termination.

In light of the aforementioned circumstances, it is not feasible to accurately assess the impact of the prevailing economic and military-political climate on the Organisation's financial position. The financial statements do not include any adjustments that might result from the aforementioned uncertainty. Such adjustments will be disclosed when they become known and can be reasonably estimated.

Given the sufficient level of available funds to meet its obligations, the cooperation and comprehensive support of donors, as well as the hope for the gradual stabilisation of Ukraine's economy and military-political situation in the future, the management of the Organisation considers it reasonable to prepare these financial statements on the assumption that it has the ability to continue as a going concern.

Note 3. Essential provisions of the accounting policy.

The Organisation's financial statements are compiled on the basis of its accounting data in accordance with the requirements of the current legislation.

The Organisation's Accounting Policy (as amended and supplemented), which was in force in 2024, was approved by Order No. 1 dated 17/01/2023.

In accordance with the requirements of NAS 25 “Simplified Financial Statements”, the Organisation applies simplified accounting approaches, in particular:

- Non-current assets are accounted for at historical cost only, without recognizing impairment or revaluation to fair value;
- Provisions for future expenses and payments (including accrued vacation pay, warranty obligations, etc.) are not created; related expenses are recognized in the period in which they are actually incurred;
- Current accounts receivable are presented in the balance sheet as assets at their actual amount due for repayment (without discounting).

In accordance with the chosen accounting policy, the Organisation applies the principles, methods and procedures used by the Organisation for accounting, preparation and presentation of financial statements, which are listed below in Notes 5-6 on reporting articles.

CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

Notes to Financial Statements

for the year ended 31 December 2024 and for the year ended on the date specified

(in thousands of Ukrainian hryvnias, with one decimal place, unless otherwise stated)

Note 4 Non-current assets

4.1.1. Intangible assets

Item	Historical cost, line 1001 of the Balance Sheet	Accumulated depreciation, Line 1002 of the Balance Sheet	Net book value, line 1000 of the Balance Sheet
As of 01/01/2024	0.0	0.0	0.0
- Other intangible assets	0.0	0.0	0.0
Received/disposed of during 2024	1,941.1	-62.5	1,878.6
- Other intangible assets	0.0	0.0	0.0
As of 31/12/2024	1,941.1	-62.5	1,878.6
- Other intangible assets	1,941.1	-62.5	1,878.6

The Organisation does not have any intangible assets that are subject to ownership restrictions and/or pledged as collateral. During 2024, the Organisation did not create any intangible assets internally. No revaluation of intangible assets was carried out.

4.1.2. Fixed assets

All property, plant and equipment are accounted for at historical cost.

Property, plant and equipment are recorded as tangible assets if their cost exceeds UAH 20,000 and they are expected to be in use for a period exceeding one year from the commissioning date.

The useful lives of fixed assets are determined by groups of fixed assets as follows:

machinery and equipment: 60 months; computers, switches, routers, modules, modems, uninterruptible power supplies, and equipment for connecting to telecommunications networks, phones, projectors, and others: 36 months; vehicles: 60 months.

The depreciation of items of property, plant and equipment is calculated on a straight-line basis over the estimated useful lives of the items.

In the event that the carrying amount of an item of property, plant and equipment differs materially from its fair value at the balance sheet date, a revaluation will be conducted.

As at the reporting date, an asset is carried at historical cost, less accumulated depreciation and impairment losses, if any.

Tangible assets with an expected useful life of more than one year and costing less than UAH 20,000 are classified as low-value non-current tangible assets.

The depreciation of low-value non-current tangible assets is calculated from the first month of use of the item in the reporting year, at a rate of 100% of the cost.

Information on the movement of fixed assets for 2024 and comparative information for 2023 is given below:

Row	Value	Machinery and equipment	Vehicles	Tools, devices, inventory	Other fixed assets	Non-current tangible assets of low cost	Land plots	Total
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CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

Notes to Financial Statements

for the year ended 31 December 2024 and for the year ended on the date specified

(in thousands of Ukrainian hryvnias, with one decimal place, unless otherwise stated)

1	2	3	4	5	6	7	8	9
2	Book value at the beginning of 2024:	20,231.1	28,005.0	3,268.3	554.8	0.0	0.0	52,059.2
3	Historic value	23,376.5	36,937.5	4,644.0	594.4	1,054.3	0.0	66,606.7
4	Depreciation at the beginning of 2024	-3,145.4	-8,932.5	-1,375.7	-39.6	-	0.0	-14,547.5
						1,054.3		
5	Received in 2024	53,752.5	28,869.0	2,287.8	0.0	1,453.3	322.2	86,684.8
6	Revaluation	0.0	0.0	0.0	0.0	0.0		0.0
7	Retirement (historic cost)	0.0	1,297.8	0.0	0.0	159.8	0.0	1,457.6
8	Accumulated depreciation on retirement	0.0	610.3	0.0	0.0	159.8	0.0	770.1
9	Accrual of depreciation for the year	-7,950.0	-10,11.2	-1,374.6	-118.9	-	0.0	-21,012.0
						1,453.3		
10	Impairment losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11	Book value at the end of 2024:	66,033.6	46,071.2	4,181.5	435.9	0.0	322.2	117,044.4
12	Historic value	77,129.0	64,508.7	6,931.8	594.4	2,347.8	322.2	151,833.9
13	Depreciation at the end of 2023	-	-	-2,750.3	-158.5	-	0.0	-34,789.5
		11,095.5	18,437.5			2,347.8		

Row	Value	Machinery and equipment	Vehicles	Tools, devices, inventory	Other	Non-current tangible assets of low cost	Total
1	2	3	4	5	6	7	8
2	Book value at the beginning of 2023:	2,492.4	30,259.6	3,097.2	25.2	0.0	35,874.4
3	Historic value	2,745.9	33,008.7	3,646.3	26.5	468.9	39,896.3
4	Depreciation at the beginning of 2023	-253.5	-2,749.1	-549.1	-1.3	-468.9	-4,021.9
5	Received in 2023	20,630.6	7,926.8	1,092.4	567.9	641.8	30,859.5
6	Revaluation	0.0	0.0	0.0	0.0	0.0	0.0
7	Retirement (historic cost)	0.0	3,998.0	94.7	0.0	56.4	4,149.1
8	Accumulated depreciation on retirement	0.0	769.0	90.7	0.0	56.4	916.1
9	Accrual of depreciation for the year	-2,891.9	-6,952.4	-917.3	-38.3	-641.8	-11,441.7
10	Impairment losses	0.0	0.0	0.0	0.0	0.0	0.0
11	Book value at the end of 2023:	20,231.1	28,005.0	3,268.3	554.8	0.0	52,059.2
12	Historic value	23,376.5	36,937.5	4,644.0	594.4	1,054.3	66,606.7
13	Depreciation at the end of 2023	-3,145.4	-8,932.5	-1,375.7	-39.6	-1,054.3	-14,547.5

This Statement of Financial Position presents a list of assets based on an inventory carried out in accordance with Order No. 12, dated 17 December 2024.

The Organisation currently has no fixed assets that are temporarily out of use.

During the course of 2024, the Organisation did not recognise or reverse any impairment losses on property, plant and equipment directly in equity.

The historical cost of property, plant and equipment that was fully depreciated as at 31 December 2024 and 31 December 2023 but continued to be in use is presented below:

Group of fixed assets	31/12/2024	31/12/2023
Machinery and equipment	0.0	0.0
Vehicles	878.1	961.0
Tools, devices, inventory	0.0	0.0
Other fixed assets	0.0	0.0
Total	878.1	961.0

4.1.3. Capital investments

In 2024, the Organisation commenced capital construction work on a rehabilitation centre for war veterans at the following address: Lobachiv village, Bila Tserkva district, Kyiv oblast. For this purpose, the Organisation was provided with a land plot and an unfinished construction site free of

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charge. In 2024, a land plot received free of charge was divided into two separate plots, for which the Organization obtained extracts on April 11, 2024.

On 7 August 2024, based on the results of a commission-based construction and technical inspection, the unfinished construction unit — a building with a total area of 2,219.5 sq. m. (44% complete) located at 2 Sosnova Street, Lobachiv village, Volodarska Territorial Community, Bila Tserkva District, Kyiv oblast — was declared hazardous, as stated in experts' report No. 152/1/24. Following this, a decision was made to conclude an agreement with a contractor for the demolition of the unfinished construction unit (minutes No. 40 dated 22 March 2024), as well as to conclude an agreement for the development of a new rehabilitation centre project, including extensions/additions (a basement/bunker and a four-storey annex). All funds spent (a targeted construction grant) were allocated to the extensions/additions (basement/bunker and four-storey annex) of the construction project.

The ongoing capital investments in this facility represent the total costs of construction and installation works, equipment procurement and installation, design and exploration services, and materials, which have not yet been put into operation as of the balance sheet date.

As of 31 December 2024, the total value of capital investments amounted to UAH 80,016,200.

As of 31 December 2023, the total value of capital investments was UAH 49,542,600.

The first phase of the rehabilitation centre for veterans is planned to be commissioned and put into operation in Q4 2025.

4.2. Inventories

The Organisation recognizes inventories as assets, if there is a probability of obtaining future economic benefits from their use, associated with the implementation of a set of charitable activities aimed at solving the tasks that meet the statutory goals of the Organisation, and their value can be reliably determined. Due to the fact that the inventories are kept by the Organisation both for the management purposes and for carrying out charitable activities, inventories (materials, goods, office and household equipment) are accounted for in the Organisation on the following accounts:

- account 201 “Inventories for the implementation of the main activity” on which materials and office supplies for the management activities of the Organisation are recorded. The valuation of these inventories upon disposal is carried out according to the cost method of the first-in inventories (FIFO).

- account 203 “Inventories for the implementation of the main activity” on which fuel and lubricants are recorded. The valuation of these inventories upon disposal is carried out according to the cost method of the first-in inventories (FIFO).

- account 207 “Inventories for the implementation of the main activity” on which spare parts are recorded. The valuation of these inventories upon disposal is carried out according to the cost method of the first-in inventories (FIFO).

- account 209 “Inventories to meet the needs of a certain project or charity program”. They are purchased as necessary and fully written off for expenses related to the implementation of statutory activities, using the identified cost method.

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- account 221 “Low-Value and Wear and Tear Items” — summarizes information on the availability and movement of low-value and wear and tear items owned by the Organisation and included in inventories.

- account 281 “Goods purchased for charitable purposes”. Debited for expenses related to the implementation of statutory activities in the period of transfer by the identified cost method.

- account 282 “Goods received free of charge for transfer to charitable purposes”. They are expensed in the period of transfer using the FIFO method.

<i>Inventory account</i>	As of 31 December 2024	As of 31 December 2023
Low-value and wear and tear items	672.8	127.7
Materials	0.0	41.6
Goods	8,587.2	72,671.3
Total inventory, line 1100	9,260.0	72,840.6

The goods are represented by received generators, ventilators, functional beds and stretchers, as well as other assets.

4.3. Cash and cash equivalents consist of funds in bank accounts in the national currency (hryvnia) and in foreign currencies.

The Organisation does not have sums of money that are not available for use.

Item	As of 31 December 2024	As of 31 December 2023
Cash on current accounts with banks in UAH	680.7	469.5
Cash on current accounts with banks in foreign currency (UAH equivalent)	11,767.9	45,094.1
Other bank accounts in national currency	73.7	36.9
Total, line 1165	12,522.3	45,600.5

The Organization's cash is placed on accounts with JSC OTP BANK and JSC Universalbank.

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4.4. Receivables

As of 31 December 2024 and 2023, receivables were presented as follows:

Item	(thousand UAH.)	
	As of 31 December 2024	As of 31 December 2023
Other current receivables, line 1155	25,431.4	21,749.8
Settlements with domestic suppliers	22,760.4	21,749.8
Settlements for compensation of damages	2,671.0	0.0
Reserve for doubtful debts	0.0	0.0
Net sales value (book value — reserve)	25,431.4	21,749.8

Accounts receivable consist of advances issued to suppliers and are current.

4.5. Capital

The Organisation's capital is comprised of the accumulated financial results of previous periods. The financial result as at 31 December 2024 and 31 December 2023 remained unchanged and amounts to UAH 135,000.

4.6. Long term liabilities, earmarked financing and provision for deferred charges

Item	(thousand UAH.)	
	As of 31 December 2024	As of 31 December 2023
Amount of charitable contributions from donors received for statutory activities and not spent as at the reporting date, corresponding to the cash balance on current accounts	12,522.3	45,600.5
Capital investments in non-current assets before the period of their commissioning	80,016.2	44,866.2
Receivables for goods, works and services	25,155.0	21,124.0
Received humanitarian aid in the form of goods, inventories	9,259.9	72,840.6
Total targeted financing, line 1595	126,953.4	184,431.3

4.7. Current liabilities

The Organisation recognizes the following current liabilities:

Item	(thousand UAH.)	
	As of 31 December 2024	As of 31 December 2023
Current accounts payable for goods (works, services)	141.5	451.5
Settlements related to budget	0.0	7.4
Insurance settlements	0.0	7.5
Payroll settlements	0.0	26.9
Deferred income	118,923.0	56,735.5
Total	119,064.5	57,228.9

Deferred income recognised on acquisition, through voluntary charitable contributions, of property, plant and equipment for the period of their depreciation and at the reporting dates is presented at residual value of property, plant and equipment. Please refer to Note 4 for details of movements in opening balances of deferred income.

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4.8. Income and expenses

Other operating income

Item	2024	2023
Income from recognized earmarked financing in the amount of expenses incurred for statutory activities	38,782.3	59,462.9
Total, line 2120	38,782.3	59,462.9

Other income

Item	2024	2023
Other income from recognised special purpose financing in the amount of accrued amortisation	20,308.8	14,032.9
Other income from sale of financial investments	1.0	0.0
Total, line 2240	20,309.8	14,032.9

Other operating expenses

Item	2024	2023
Management expenses, including:	11,703.2	8,531.8
- material costs	8,156.7	2,153.4
- payroll costs	2,906.9	5,249.4
- social security contributions (unified social tax)	639.6	1,129.0
Other operating expenses, including:	27,079.1	50,931.1
- expenses from operating exchange rate differences	85.9	48.1
- expenses on purchase and sale of foreign currency	94.4	50.4
- payroll expenses	2,150.9	1,990.5
- social security contributions (unified social tax)	446.5	437.9
- other operating expenses	24,301.4	48,404.2
Total, line 2180	38,782.3	59,462.9

Other operating expenses are represented by charity expenses in the form of:

- donated vehicles, spare parts and fuel and lubricants;
- repair and maintenance of vehicles;
- medical equipment, services for its delivery and commissioning;
- medicines, uniforms and protective equipment for doctors;
- depreciation of non-current assets received free of charge;
- other expenses related to the core business.

Other expenses

Item	2024	2023
Other expenses in the amount of accrued depreciation	19,558.7	10,799.9
Other expenses in the amount of disposal of property, plant and equipment	751.1	3,233.0
Total, line 2270	20,309.8	14,032.9

4.9. Corporate income tax

The Organisation is a charitable non-profit (non-commercial) entity and is registered as a non-profit organisation. As such, it is exempt from income tax and other taxes that may be applicable to its activities, including passive income tax, provided that it continues to maintain its status as a non-profit (non-commercial) organisation.

Management of the Organisation is of the opinion that its interpretation of the relevant legislation is

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appropriate, that the Organisation's activities are in full compliance with the regulations and that the Organisation will continue to maintain its status as a not-for-profit (non-commercial) organisation. All statutory deductions, including payroll tax, were made in a timely manner and in the correct amount. Concurrently, there is a possibility that transactions and interpretations that have not been previously questioned by the relevant authorities may be subject to scrutiny in the future. Nevertheless, this risk is likely to diminish significantly over time. It is not feasible to determine the amounts and probability of adverse outcomes from possible unfiled claims.

Note 5. Transactions with related parties

Related parties of the Organisation are natural persons or legal entities based on the following characteristics:

- a natural person or a close relative of such a natural person who controls the Organisation, i.e. has significant influence or is a member of the leading management staff;
- a legal entity that controls the Organisation, i.e. has significant influence or is a member of the leading management staff;
- a legal entity under joint control with the Organisation;
- other, stipulated by National Accounting Standard 23

The Organisation has no other related persons, except for the leading management personnel (Chairperson of the Organisation).

Compensation to leading management personnel by categories of payments in total amounts for the reporting periods:

Payment categories	(thousand UAH)	
	For the year ended on 31 December 2024	For the year ended on 31 December 2023
Short-term employee benefits, namely	1,423.6	1,482.5
wages and salaries	1,166.9	1,215.2
social charges (unified social tax)	256.7	267.3
Other payments	0.0	0.0
Payables to related parties (royalties)	0.0	0.0

Operations conducted by the Organisation with related parties, which go beyond the scope of ordinary activities, were not carried out during 2024.

Note 6. Transactions in foreign currency.

Transactions in foreign currency.

When converting the results and financial position of the Organisation into the currency of financial statements the Organisation is guided by National Accounting Standard 21 “Effect of changes in foreign exchange rates”.

Transactions denominated in currencies other than the corresponding functional currency are reflected by the Organisation in the functional currency at the exchange rate effective on the date of the transaction.

CHARITABLE FOUNDATION “MYKOLA PIROGOV FIRST VOLUNTEER MOBILE HOSPITAL”

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for the year ended 31 December 2024 and for the year ended on the date specified

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Monetary assets and liabilities denominated in foreign currencies are converted into the functional currency at the exchange rate on the reporting date.

Non-monetary items valued at their historical value in foreign currency are converted at the exchange rate effective on the date of the transaction.

Income received from exchange rate differences and foreign currency sales is allocated to increase targeted funding, since these funds are directed towards the Organization’s designated objectives.

Note 7. Payments to employees.

In accordance with National Accounting Standard 26 “Payments to employees”, the Organisation discloses information about short-term payments to employees for the year, such as wages, paid annual leaves and bonuses, as well as social security payments.

In 2024, payroll under labour contracts amounted to UAH 5,057,900 (2023: UAH 7,235,100).

Unified social contribution for 2024 was paid in the amount of UAH 1,086,200 (2023: UAH 1,566,900).

At 31 December 2024, the current payables to employees in the statement of financial position are absent.

In 2024, the average number of full-time employees of the Organisation was 10 persons (in 2023: 15 persons).

Note 8. Disclosure of other information.

8.1. Events after the reporting date

The Organization understands events after the balance sheet date to mean all events occurring up to the date the financial statements are approved for issue, even if such events occur after the publication of the financial result or other selected financial information. In accordance with the provisions of NAS, the Organisation understands the approval of the financial statements for issue to mean the date on which the annual financial statements are approved by the Organisation’s Management. The Organization distinguishes between the events after the reporting date that require adjustment after the reporting period and those that do not require adjustment after the reporting period.

After 31 December 2024, the Organisation continued to operate in the ordinary course of business and the management is confident that all necessary measures have been taken to support the Organisation's activities.

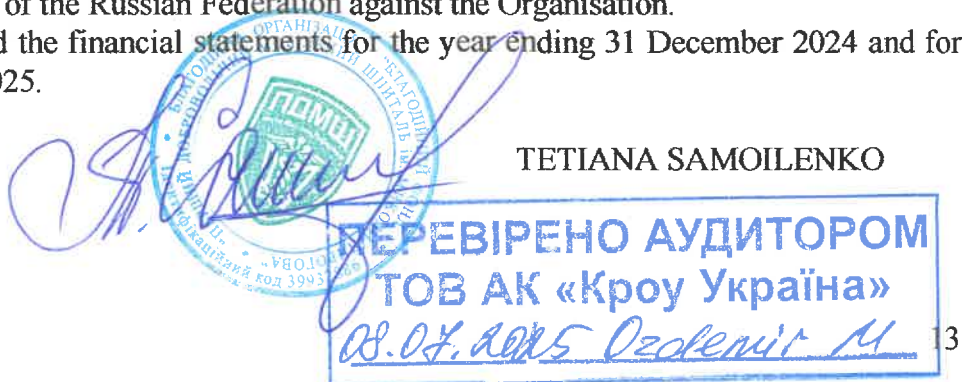
There are no subsequent events after the balance sheet date that may have a material impact on the financial position of the Organisation and require adjustments to the financial statements or additional disclosures.

There was no destruction or damage to property used to determine damage and losses resulting from the armed aggression of the Russian Federation against the Organisation.

The Organisation approved the financial statements for the year ending 31 December 2024 and for the period up to 26 June 2025.

CEO

TETIANA SAMOILENKO



ПЕРЕВІРЕНО АУДИТОРОМ
ТОВ АК «Кроу Україна»

08.07.2025 Олександр М

**INDEPENDENT AUDITORS' REPORT
TO THE MANAGEMENT OF THE CHARITABLE FOUNDATION "MYKOLA PYROGOV FIRST
VOLUNTEER MOBILE HOSPITAL" FOR THE YEAR ENDED 31 DECEMBER 2024****Qualified opinion**

We conducted an audit of the financial statements of the CHARITY FOUNDATION "MYKOLA PYROGOV FIRST VOLUNTEER MOBILE HOSPITAL" (hereinafter – the Organisation) which comprise the financial statements of a small enterprise and include the Balance Sheet as of December 31, 2024 (form No. 1-m), the Statement of Financial Results for 2024 (form No. 2-m), and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section, the accompanying financial statements of the Organisation for the year ended December 31, 2024 are prepared, in all material respects, in accordance with the accounting principles generally accepted in Ukraine - National Accounting Standards of Ukraine (hereinafter – NASs), including NAS 25 "Simplified Financial Statements" and comply with the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" regarding the preparation of financial statements.

Basis for qualified opinion

Due to the fact that we were appointed as auditors of the Organisation after 31 December 2023, we did not observe the inventory of non-current assets and inventories at the beginning and end of the year. We were unable to obtain sufficient appropriate audit evidence regarding the existence and condition of non-current assets and inventories held as at December 31, 2024 and 2023 through alternative procedures.

These assets are presented in the Balance Sheet as follows:

- capital investments in progress in the amount of UAH 80,016.2 thousand and UAH 49,542.6 thousand respectively
- fixed assets in the amount of UAH 117,044.4 thousand and UAH 52,059.2 thousand, respectively
- inventories in the amount of UAH 9,260.0 thousand and UAH 72,840.6 thousand, respectively.

Therefore, we were unable to determine whether any adjustments to the value of these assets, whether recorded or unrecorded, as well as to retained earnings and elements included in the Statement of Financial Performance, were necessary.

Our opinion on the financial statements for the year ended December 31, 2023, was also modified due to the possible effects of this matter. The opening balances of inventories and the existence of non-current assets as of the beginning of the period also affect the determination of adjustments to the elements of the 2024 financial statements and the corresponding comparative figures for the prior year.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Organisation in accordance with the International Ethics Standards Board for accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ukraine and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2.5 “Operating Environment and Going Concern” in the financial statements, which describes that the Organisation continues to operate in an unstable operating environment, caused by military aggression from the Russian Federation against Ukraine. The extent and timing of further developments or the timing of the end of hostilities are uncertain. These events or conditions, together with the other matters described in Note 2.5, indicate the existence of a material uncertainty that may cast significant doubt about the Organisation's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

During the audit of the financial statements, we concluded that the use of the principle of going concern by management in the preparation of financial statements is appropriate. Our assessment of management's assumptions about the Organisation's ability to continue to apply the going concern basis in accounting included:

- an assessment of the potential negative consequences of continuing military aggression for the Organisation;
- a thorough analysis of the situation, including the development models identified by the Organisation's management and potential responses from the Ukrainian leadership, the international community and the Organisation's management, was conducted.
- Discussion with management regarding forecasts for the continued operation of the Organisation and ongoing funding from donors for the Organisation's charitable activities.

We have found that forecasts of the situation and the corresponding negative consequences are very difficult to build due to the unpredictability of the leadership of the aggressor country. At the same time, management assumptions about the most likely scenarios are relevant.

Our responsibilities and the responsibilities of management for going concern are described in the relevant sections of this report.

Management and Supervisory Board's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NASs and the Law of Ukraine “On Accounting and Financial Reporting in Ukraine”, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

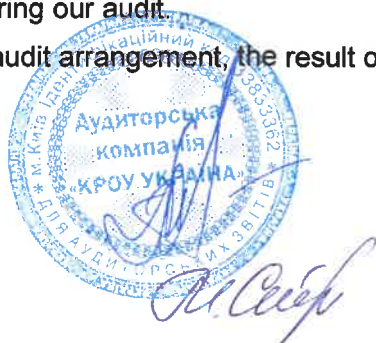
We communicate with the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Maryna Ozdemir is a partner in the audit arrangement, the result of which is this independent auditor's report.

CEO / Managing Partner
AC Crowe Ukraine
No. 100612 in the Register
of Auditors and Audit Entities

Engagement partner
No. 100608 in the Register
of Auditors and Audit Entities

Kyiv, Ukraine
08 July 2025



Helena Potopalska

Maryna Ozdemir



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About Us

AC Crowe Ukraine – member Crowe Global, ranked as the ninth largest global accounting network, consists of independent accounting and advisory services firms, with operations in more than 140 countries across 800 offices.

Due to the aggression of the Russian Federation into the territory of Ukraine, Crowe Global took a decision to exclude the representatives of the Russian Federation and the Republic of Belarus from the network.

Link to official source: <https://www.crowe.com/global/news/crowe-global-statement-on-conflict-in-ukraine>

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